

Background:

This Code of Conduct has been prepared by the Board of Directors of the Swedish Music Publishers Association. Members of the Association have unanimously approved the establishment of a Code of Conduct at the Annual General Meeting in 2010 and have instructed the association's board to update the Code of Conduct. The Board may make such adjustments in the Code of Conduct that does not affect the substantive content of the Code, as well as any amending necessary due to changes in the bylaws of the Association. This revised Code of Conduct was adopted at the Annual General Meeting on April 19, 2018.

CODE OF CONDUCT

The aim of the Code of Conduct is to maintain a good quality among the members as well as promoting good relationships with other players in the music industry and with organizations and authorities related to the music industry.

The members of the Music Publishers have the responsibility and obligation to follow the Code of Conduct.

A member shall, through its activities, promote the copyright to musical works individually or in combination with literary works, hereinafter referred to as "the Music", and in their activities, work for the authors' right to compensation when the music is used.

The members work with different repertoires and the members' services vary, depending on the agreements and the genres of the music.

A member shall after their best ability properly promote the artistic and economic potential of the Music, protect rights, and at least twice a year send report to authors and other rights holders about collected revenues and pay reasonable compensation to them. The revenue report shall be in accordance with signed agreements. The contracting party shall be entitled to, through an appointed auditor, approved by the member, take part of the member's distribution documents required for the audit of accounts.

Member should urge the authors to engage legal counsel when entering into a music publishing agreement.

Member should be well-informed in the current copyright, contract and competition law. As regards the antitrust law, the law forbids anticompetitive cooperation and companies are not allowed to misuse its dominating position. Members are not

allowed to discuss prices and discounts with colleagues, divide the market and discuss clauses in agreements that might distort competition.

Stim's activities are important for the most part of the Music Publishers' activities and the members of the association that are affiliated with Stim are therefore invited to attend and vote at Stim's general assembly.

In addition, a member of the association shall within its own business, counteract discrimination and promote equal rights and opportunities regardless of sex, transgender identity or expression, ethnicity, religion or other belief, disability, sexual orientation or age.

If a not insignificant change in the business occurs so that the member no longer meets the requirement for membership pursuant to any of the paragraphs 1-3 in article 4 of the statutes of the Music Publishers, information about the change must be submitted without notice to the association's office by letter or e-mail.

A member shall, without request, provide information to the association's office concerning a dispute in the general court.

A member shall, after request from the Music Publishers, submit simpler statistics on sales, etc. in order for the Music Publishers to produce overall industry statistics annually.

A member that does not comply with the Code of Conduct can by a decision of the Music Publishers assembly be excluded from the association.
