

22 April, 2010 the members of the Swedish Music Publishers Association ("Musikförläggarna"), approved a Code of Conduct. Please note that the translation below is made by Musikförläggarna's secretariat and not by an authorized translator.

CODE OF CONDUCT

The Code of Conduct is drafted by the board of Musikförläggarna. The association's members have on the annual assembly 22 April, 2010 unanimous approved its contents and commissioned Musikförläggarna's board, when necessary, to update the Code of Conduct.

The Code of Conduct shall be followed by the members of Musikförläggarna and its purpose is to maintain a good quality among the members and to promote good relationships with other operators in the music business and with organizations and authorities connected to the music business.

Music publisher's work with different repertoires and the publishers' obligations varies depending on the agreements and type of music. The members of Musikförläggarna shall protect rights, give reasonable compensation to authors and other right holders and they shall also after their best ability properly promote the works with regard to the artistic and financial potential of the works.

Members shall have good knowledge of copyright, agreement and antitrust law. As regards the anti-trust law, the law forbids anticompetitive cooperation and companies are not allowed to misuse its dominating position. That's why members are not allowed to discuss prices and discounts with colleagues, divide the market and discuss clauses in agreements that might distort competition.

Members should urge business partners to engage legal counsel when reviewing the publisher's agreements. Statements shall be made in accordance with signed agreements. The counterparty shall be entitled to examine the publisher's books on basis of which the music publisher's statements have been submitted to the other party. The counterparty shall be entitled to through an appointed auditor, approved by the publisher, take part of the publisher's books and documents that are necessary for control of statements.

The members of Musikförläggarna shall, without request, send information to Musikförläggarna's secretariat concerning public disputes at public court of law and major financial problems. The member shall in addition, on request from Musikförläggarna, submit simpler statistic information concerning turnover etc. in order for Musikförläggarna to annually put together overall sector statistic.

A member that does not comply with the Code of Conduct can by a decision of the Musikförläggarna's assembly be excluded from Musikförläggarna.
